

UNCONDITIONAL WAIVER AND RELEASE UPON PROGRESS PAYMENT

The undersigned has been paid and has received a progress payment
in the sum of: \$50,000.00 Fifty Thousand Dollars and Zero Cents
for labor, services, equipment or material
furnished to: ABC Company
on the job of: ABC Company
located at: Sample Project #1
 2500 Canyon Drive
 Anywhere, PA 55555-5555

and does hereby release any mechanic's lien, stop notice, or bond right that the undersigned has on the above referenced job to the following extent. This release covers a progress payment for labor, services, equipment, or material

furnished to: ABC Company
through: December 31, 2004

only and does not cover any retention retained before or after the release date; extras furnished before the release date for which payment has not been received; extras or items furnished after the release date. Rights based upon work performed or items furnished under written change order which has been fully executed by the parties prior to the release date are covered by this release unless specifically reserved by the claimant in the release. This release of any mechanic's lien, stop notice, or bond right shall not otherwise affect the contract rights, including rights between parties to the contract based upon a rescission, abandonment, or breach of the contract, or the right of the undersigned to recover compensation for furnished labor, services, equipment, or material covered by this release if that furnished labor, services, equipment, or material was not compensated by the progress payment.

Dated: 06/28/2004

Company: ABC Contactors Inc

Signature: _____

By: John Smith - President
(Name & Title)

State of: PA

County of: Berks

Subscribed and sworn to before me, this 29th day of June 2004

Notary Public Signature: _____

Notary Public Name: Kate Jones

My Commission Expires: 12/30/07

NOTICE: THIS DOCUMENT WAIVES RIGHTS UNCONDITIONALLY AND STATES THAT YOU HAVE BEEN PAID FOR GIVING UP THOSE RIGHTS. THIS DOCUMENT IS ENFORCEABLE AGAINST YOU IF YOU SIGN IT, EVEN IF YOU HAVE NOT BEEN PAID. IF YOU HAVE NOT BEEN PAID, USE A CONDITIONAL RELEASE FORM.